

YCGC Financial Statements (2013 - 2014)

Balance Sheet as of September 21st 2014		
Assets		
Current Assets - Cash	\$11,934.39	
Accounts Receivable	\$3,000.00	
Capital Assets - Garden Sheds, Tools	\$5,655.00	
Total Assets		\$20,589.39
Liabilities		
Accounts Payables	\$4,057.69	
Unearned Revenue (Unused grant money)	\$4,684.17	
Total Liabilities		\$8,741.86
Equity		
Equity opening	\$1,807.06	
Cash - Reserve Fund	\$5,000.00	
Capital Assets	\$5,655.00	
Net income (loss)	-\$614.53	
Total Equity (Accumulated Surplus)		\$11,847.53
Total Liabilities & Equity		\$20,589.39

Income Statement 09/22/2013 - 09/21/2014		
Operating Revenue		
Membership Fees	\$4,641.74	
Bank Interest	\$2.27	
Total Operating Revenue		\$4,644.01
Operating Expenses		
Total Operating Expenses		\$3,928.51
Operating Profit		\$715.50
Non-Operating Revenue		
Grant Money Earned	\$22,983.78	
Total Non-Operating Revenue		\$22,983.78
Non-Operating Expenses (Projects)		
Site 1 & 2 Expansion		\$10,247.98
Niven Lake		\$13,330.83
Garden Education		\$735.00
Total Non-Operating Expenses		\$24,313.81
Non-Operating Profit (loss)		-\$1,330.03
Total Expenses (Operating & Non-Operating)		
		\$28,242.32
Net Income (Loss)		-\$614.53



YCGC - Budget for 2013-2014					
	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
	Actual	Actual	Actual	Actual	Estimated
Membership Fees	\$3,575	\$3,400	\$3,460	\$4,212	\$4,000
Donations	\$0	\$85	\$0	\$0	\$0
Bank Interest	\$0	\$5	\$5	\$3	\$5
Total Operational Revenue	\$3,575	\$3,490	\$3,465	\$4,215	\$4,005
Gardening Supplies	\$558	\$204	\$153	\$516	\$400
PO Box Expense	\$137	\$142	\$147	\$157	\$160
NUP Rental - Fall Fair/AGM/Spring Social	\$150	\$200	\$260	\$362	\$260
GNWT - Bylaws Amendment	\$0	\$20	\$0	\$0	\$0
Irrigation System	\$0	\$0	\$1,793	\$0	\$0
Misc Expenses	\$0	\$89	\$11	\$836	\$500
Leases	\$210	\$210	\$210	\$420	\$315
Banking Fees	\$4	\$48	\$7	\$7	\$7
Insurance Premium	\$667	\$600	\$660	\$700	\$750
City of Yellowknife - Compost Bins	\$0	\$0	\$0	\$0	\$500
City of Yellowknife - Water (Estimated)	\$750	\$750	\$750	\$750	\$750
Accounts Receivable Write off	\$0	\$0	\$140	\$0	\$0
Total Operational Expenses	\$2,475	\$2,261	\$4,131	\$3,749	\$3,642
Unallocated revenue	\$1,100	\$1,229	-\$666	\$466	\$363